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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	08-Oct-2009 17:58:11
Announcement No.	00100

>> Announcement Details

The details of the announcement start here ...

Announcement Title * TERMINATION OF SUBSCRIPTION AGREEMENT IN RELATION TO THE PROPOSED NOTES ISSUE TO PACIFIC CAPITAL INVESTMENT MANAGEMENT LIMITED

Description Please see attached.

Attachments

 [Annct_Termination_of_Subscription_Agreement.pdf](#)

Total size = **29K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

**TERMINATION OF SUBSCRIPTION AGREEMENT IN RELATION TO THE
PROPOSED NOTES ISSUE TO PACIFIC CAPITAL INVESTMENT MANAGEMENT
LIMITED**

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements dated 22 April 2008, 14 July 2008, 31 July 2008 and 18 August 2008 relating to the Proposed Notes Issue.

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to refer to the Company's announcement made on 22 April 2008 in relation to the subscription agreement ("Subscription Agreement") entered into between the Company and Pacific Capital Investment Management Limited ("PCIM") to undertake a proposed notes issue to PCIM of unsecured non-interest bearing notes due 2011 in the aggregate principal amount of up to S\$30,000,000 (the "Proposed Notes Issue").

The Board wishes to announce that the Company and PCIM reached mutual agreement on 7 October 2009 to terminate the Subscription Agreement. Pursuant to the termination of the Subscription Agreement, both parties agreed, *inter alia*, to release and discharge each other from the further performance of any other duties, obligations or liabilities owing under the Subscription Agreement.

The termination of the Subscription Agreement is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2010.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By order of the Board

Low Weng Fatt
Managing Director

8 October 2009